

REGISTRY INFORMATION

Cayman Islands

General

Flag of Convenience	Yes
IMO Conventions Adopted	SOLAS, MARPOL, STCW, COLREG, CLC, FUND, INMARSAT and all other major maritime conventions.
Age Limit	25 Years (Discretionary)
Size Restrictions	None
Ownership Requirements	British subjects: Nationals of any EU or EEA State, including their overseas territories, bodies corporate and shipping entities established in and having place of business in any of the above states or territories. Shipping entities include partnerships, exempt limited partnerships and any other similar entities regardless of whether they have a legal personality separate and distinct from those of their members; foreign companies registered in the Cayman Islands under the relevant Cayman Islands law and having a place of business within the islands.

Registration Documents

Documents Required:	<ul style="list-style-type: none"> • Application to register at the Port of George Town • Notice of name proposed for a British Ship • Appointment of authorised office/agent • Declaration of ownership on behalf of a corporate body • Declaration of private use (for pleasure craft) • Undertaking to mark vessel for conditional registration • Appointment of representative person (for owners not residing in the Cayman Islands) • Title documents • Certificate of Good Standing • Certificate of Incorporation • Certificate of survey
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Registration Fees

First Registration	Vessels up to 150GT	US\$ 400
	150 to 400GT	US\$ 600
	400 to 1500GT	US\$ 850
	1500GT and above	US\$ 1,200
Registration of Transfer of Ownership	Vessels up to 150GT	US\$ 300
	150 to 400GT	US\$ 400
	400 to 1500GT	US\$ 450
	1500GT and above	US\$ 600
Annual	Minimum fee	US\$ 300
	Per 100GT for the first 1000 tons	US\$ 50
	Each additional 100GT above 1000GT	US\$ 16.79

Parallel Registration

	Parallel registration in or out of the Registry is permitted
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Approved Classification Societies

	ABS, BV, DNV, GL, LRS and RINA - for the vessels located outside the Cayman Islands. Vessels located within the Cayman Islands will be surveyed by the Registry.
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Crew Nationality

	No restriction on nationality
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JURISDICTION INFORMATION

Introduction

The Cayman Islands consists of a group of three islands in the Caribbean: Little Cayman, Cayman Brac and Grand Cayman. The main Island, Grand Cayman, is situated approximately 480 miles southeast of Miami.

Population

The population is approximately 50,000.

Political Structure

The Cayman Islands are a British colony and therefore the United Kingdom Parliament at Westminster retains the right to legislate. A "Governor" who is appointed by Queen Elizabeth II heads the Cayman Islands Government. There is a Legislative Assembly consisting of 18 seats; 3 appointed members from the Executive Council (Financial Secretary, the Attorney General, and Administrative Secretary) and 15 members elected by popular vote. An Executive Council, consisting of three official members appointed by the Governor and four members elected by the Legislative Assembly, formulates policy and advises the Governor. Appointments are to a four-year term.

Infrastructure and Economy

The economy of the Islands is strong, enjoying full employment with most of the revenue being derived from the financial services sector and tourism (70% of GDP).

Language

The official and spoken language is English.

Currency

Caymanian Dollar.

Exchange Control

None.

Type of Law

Common Law based on English Common Law.

Principal Corporate Legislation

The Company Law of the Cayman Islands is based on the English Companies Act of 1948 and can be found in the Cayman Islands:

Companies Law (2007 Revision)

Companies Law (2009) Revision

Companies (Amendment) (No 2) Law 2009

Companies (Amendment) Law 2010

Disclaimer

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