

Madeira

General

Flag of Convenience	Yes
IMO Conventions Adopted	All the principal IMO Conventions have been adopted
Age Limit	None
Size Restrictions	None
Ownership Requirements	There are no local ownership requirements

Registration Documents

Documents Required:	<p>For Temporary Registration:</p> <ul style="list-style-type: none"> • Power of Attorney in favour of a local legal representative • Articles of Association • Certificate of Registry of the foreign flag state • Permission from the ship owner, mortgagee and foreign flag state <p>For Permanent Registration:</p> <ul style="list-style-type: none"> • Declaration of Ownership • A Deletion Certificate (if applicable) • Evidence that no charges are recorded against the ship or applicant • A Carving and Marking Note • Certificate of survey and an international tonnage certificate
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Registration Fees

Registration	<p>A fixed fee of €1,800 plus a variable fee as follows:</p> <table border="0"> <tr> <td>0-250 NT</td> <td>- €225</td> <td></td> </tr> <tr> <td>250-2,500 NT</td> <td>- €0.90 per NT</td> <td>30,000-40,000 NT - €0.40 per NT</td> </tr> <tr> <td>2,500-10,000 NT</td> <td>- €0.75 per NT</td> <td>40,000-50,000 NT - €0.30 per NT</td> </tr> <tr> <td>10,000-20,000 NT</td> <td>- €0.60 per NT</td> <td>50,000-60,000 NT - €0.20 per NT</td> </tr> <tr> <td>20,000-30,000 NT</td> <td>- €0.50 per NT</td> <td>Above 60,000 NT - €0.10 per NT</td> </tr> </table>		0-250 NT	- €225		250-2,500 NT	- €0.90 per NT	30,000-40,000 NT - €0.40 per NT	2,500-10,000 NT	- €0.75 per NT	40,000-50,000 NT - €0.30 per NT	10,000-20,000 NT	- €0.60 per NT	50,000-60,000 NT - €0.20 per NT	20,000-30,000 NT	- €0.50 per NT	Above 60,000 NT - €0.10 per NT
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Annual	<p>The annual tonnage tax is charged a fixed fee of €1,400 plus a variable fee as follows:</p> <table border="0"> <tr> <td>0-250 NT</td> <td>- €200</td> <td>2,500-20,000 NT - €0.40 per NT</td> </tr> <tr> <td>250-2,500 NT</td> <td>- €0.80 per NT</td> <td>Above 20,000 NT - €0.25 per NT</td> </tr> </table>		0-250 NT	- €200	2,500-20,000 NT - €0.40 per NT	250-2,500 NT	- €0.80 per NT	Above 20,000 NT - €0.25 per NT									
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Parallel Registration

Parallel registration in or out of the Registry is permitted on a temporary basis

Approved Classification Societies

ABS, BV, DNV, GL, LRS, NKK, RINA

Crew Nationality

The Master must be an EC national and normally 50% of the crew must be from the European Union.

JURISDICTION INFORMATION

Introduction

The Madeira landmass encompasses approximately 770 sq km and is located in the Atlantic Ocean, 1,000 km from mainland Portugal and 870 km from North Africa. The topography is mountainous and the highest point is 1,862 metres. The scenery is spectacular and the vegetation diverse.

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Population

The population is approximately 265,000 of which 100,000 live in the capital Funchal and are all mainly of Portuguese origin, with a small expatriate British community

Political Structure

Madeira was discovered and colonised by the Portuguese in 1419 and partial political autonomy was eventually granted in 1976. Madeira is represented in Lisbon by five members who are elected by universal suffrage. Portugal has a written constitution, which defines the political structure and the role of the legislature.

The Madeira Regional Parliament is an elected body, which legislates on Madeira interests such as the budget, and its responsibilities are defined in the constitution. The Madeira Government cannot however, overrule decisions made by the Central Government in Lisbon nor override political unity with Portugal.

Infrastructure and Economy

Communications are good; there are six daily flights to and from Lisbon, the Portuguese capital, and Lisbon Airport is an international air transport hub. The flight from Lisbon to Madeira is one hour and thirty minutes. There are also flights from Madeira to other European countries including five direct scheduled flights a week to London.

Language

Portuguese is the national language, English is taught in schools and is used daily in commerce and international trade.

Currency

The Euro €

Exchange Control

None.

Type of Law

Civil Law.

Disclaimer

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